**On Cooperative Letter Head**

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**To:**

**Shri Arun Jatleyji,**

Hon’ble Finance Minister,

Govt. of India,

New Delhi.

Respected Sir,

**Sub : Request for enhance the withdrawal limits to Cooperatives.**

At the outset we congratulate for taking bold steps for controlling the black money in our country. Hope this decision will make our economy more strong.

Ours is a cooperative working for upliftment and betterment of our members on principal of mutuality concept with more transparent and social responsibility.

After banning legal tender character of Rs.500/- and Rs.1000/ presently withdraw limit has been fixed Rs.24,000/- in a week from Bank. But, this withdrawal limit is hampering to the activities of the cooperatives. Because, these cooperative are dealing with members only and having members small saving and other accounts maintained with them. Members will withdraw of money from cooperative. **Therefore this limit of Rs.24,000/- needs to be enhance up to Rs.100000/- in a day from Bank where cooperative has Bank account. So that members of the cooperative will make use of their essential activities. This measure will help us to running smooth business and also help in reducing the burden on the Banks across country.**

It is also requesting you to take necessary steps for infuse Rs.100/-, Rs.50/- Rs.500/- and Rs.1000/- more notes into the system at earliest, in order to bring back the normal economic condition in the country.

Thanking You,

Your Sincerely,

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President